

Performance to 30 April 2024	1 year		3 years ¹		5 years		10 years ¹		15 years ¹		Since launch ¹		Launch	TER ²	TC ³
Unit trust funds ⁴															
Equity Alpha Fund	-1.7%		4.4%		8.7%		7.2%		12.0%		14.6%		26 Apr 04	1.77%	0.33%
South African Equity General funds mean	2.9%		7.8%		7.3%		5.6%		10.1%		11.5%				
Outperformance	-4.6%		-3.4%		1.4%		1.6%		1.9%		3.1%				
SA Equity Fund#	-2.6%		-		-		-		-		0.9%		01 Sept 22	1.52%	3.29%
South African Equity General funds mean	2.9%										8.8%				
Outperformance	-5.5%										-7.9%				
Top 40 Tracker Fund	-0.8%		8.0%		9.7%		7.7%		12.0%		11.8%		01 Aug 97	0.68%	0.15%
FTSE/JSE Top 40 Index	0.0%		8.9%		9.9%		8.3%		12.7%		12.8%				
Outperformance	-0.8%		-0.9%		-0.2%		-0.6%		-0.7%		-1.0%				
Global Equity Feeder Fund	15.3%		7.3%		-		-		-		9.2%		01 Nov 19	1.94%	0.18%
FTSE World Index (ZAR)	21.9%		15.2%								16.2%				
Outperformance	-6.6%		-7.9%								-7.0%				
Balanced Fund	5.4%		6.8%		8.1%		7.5%		-		9.0%		03 May 11	1.51%	0.25%
South African Multi Asset High Equity funds mean	7.6%		8.0%		7.8%		6.8%				8.3%				
Outperformance	-2.2%		-1.2%		0.3%		0.7%				0.7%				
SA Balanced Fund	-		-		-		-		-		-		01 Aug 23	-	-
South African Multi Asset High Equity funds mean															
Outperformance															
Protector Fund	3.8%		6.6%		7.6%		7.2%		8.2%		9.4%		11 Dec 02	1.56%	0.20%
CPI + 4% ⁵	9.6%		10.0%		9.1%		9.4%		9.7%		10.2%				
Outperformance	-5.8%		-3.4%		-1.5%		-2.2%		-1.5%		-0.8%				
Stable Fund	3.3%		8.0%		7.2%		7.5%		-		8.1%		03 May 11	1.47%	0.24%
CPI + 2% ⁵	7.6%		8.0%		7.1%		6.7%				6.3%				
Outperformance	-4.3%		-0.1%		0.1%		0.8%				1.8%				
Institutional funds ⁶															
Managed Equity Fund	-1.6%		5.2%		8.6%		6.7%		11.8%		10.8%		01 Sep 06		
FTSE/JSE Capped SWIX Index	2.4%		8.2%		7.1%		7.1%		12.0%		10.5%				
Outperformance	-4.0%		-3.0%		1.5%		-0.3%		-0.2%		0.3%				
Domestic Balanced Fund ⁷	0.5%		6.6%		8.5%		7.2%		10.3%		8.7%		01 May 07		
Peer median ⁸	2.4%		8.0%		7.1%		6.7%		10.6%		8.7%				
Outperformance	-1.9%		-1.4%		1.4%		0.5%		-0.3%		0.0%				
Global Balanced Fund ⁹	7.0%		8.4%		9.5%		8.9%		-		10.0%		01 Jul 13		
Peer median ¹⁰	7.9%		9.6%		9.0%		8.2%				9.3%				
Outperformance	-0.9%		-1.2%		0.5%		0.7%				0.7%				
Bond Fund	6.0%		8.0%		7.5%		8.1%		8.4%		8.2%		01 May 07		
BESA All Bond Index	6.8%		7.2%		7.2%		7.8%		8.2%		7.9%				
Outperformance	-0.8%		0.8%		0.3%		0.3%		0.2%		0.3%				
Money Market Fund	9.7%		7.9%		7.5%		7.8%		7.3%		7.8%		01 Jan 04		
Alexander Forbes STeFI Composite Index	8.5%		6.2%		6.0%		6.5%		6.4%		7.0%				
Outperformance	1.2%		1.7%		1.5%		1.3%		0.9%		0.8%				
Shariah unit trust funds ⁴															
Islamic Equity Fund	-0.8%		5.2%		8.0%		6.9%		-		10.2%		13 Jul 09	1.50%	0.20%
South African Equity General funds mean	2.9%		7.8%		7.3%		5.6%				9.7%				
Outperformance	-3.7%		-2.6%		0.7%		1.3%				0.5%				
Islamic Global Equity Feeder Fund	4.7%		6.4%		7.5%		-		-		9.5%		09 Jan 19	1.85%	0.10%
Global Equity General funds mean	20.8%		10.6%		13.0%						15.5%				
Outperformance	-16.2%		-4.2%		-5.5%						-6.0%				
Islamic Balanced Fund	1.5%		5.5%		8.3%		6.7%		-		7.5%		03 May 11	1.50%	0.12%
South African Multi Asset High Equity funds mean	7.6%		8.0%		7.8%		6.8%				8.3%				
Outperformance	-6.1%		-2.5%		0.5%		-0.1%				-0.8%				
Islamic High Yield Fund	6.8%		6.6%		-		-		-		7.0%		12 Mar 19	0.59%	0.04%
Short-term Fixed Interest Index (STeFI)	8.5%		6.2%								6.1%				
Outperformance	-1.7%		0.4%								0.9%				
Highest and lowest monthly fund performance															
Equity Alpha Fund	10.1%	Lowest -5.4%	Highest 11.7%	Lowest -5.4%	Highest 12.6%	Lowest -21.6%	Highest 12.55%	Lowest -21.63%	Highest 12.6%	Lowest -21.6%	Highest 12.6%	Lowest -21.6%			
SA Equity Fund	9.9%	-5.9%	-	-	-	-	-	-	-	-	-	-	11.5%	-5.9%	
Global Equity Feeder Fund	12.7%	-7.0%	14.5%	-8.2%	-	-	-	-	-	-	-	-	18.1%	-15.6%	
Top 40 Tracker Fund	9.0%	-5.6%	14.0%	-8.0%	14.6%	-8.3%	14.56%	-8.34%	14.6%	-8.3%	14.6%	-	14.6%	-27.8%	
Balanced Fund	9.5%	-3.8%	9.5%	-4.5%	9.5%	-15.7%	9.50%	-15.71%	-	-	9.5%	-	9.5%	-15.7%	
SA Balanced	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Protector Fund	7.6%	-3.0%	7.6%	-3.7%	7.6%	-13.9%	7.64%	-13.94%	7.6%	-13.9%	9.5%	-	9.5%	-13.9%	
Stable Fund	7.1%	-2.8%	7.1%	-4.4%	7.1%	-11.4%	7.08%	-11.44%	-	-	7.1%	-	7.1%	-11.4%	
Islamic Equity Fund	7.4%	-5.7%	7.4%	-8.9%	9.6%	-14.3%	9.63%	-14.26%	9.6%	-14.3%	9.6%	-	9.6%	-14.3%	
Islamic Global Equity Feeder Fund	8.8%	-7.8%	10.6%	-7.8%	14.6%	-8.4%	-	-	-	-	14.6%	-	14.6%	-8.4%	
Islamic Balanced Fund	5.3%	-4.1%	5.3%	-6.2%	8.0%	-9.3%	8.03%	-9.29%	-	-	8.2%	-	8.2%	-9.3%	
Islamic High Yield Fund	1.6%	-0.4%	2.7%	-2.4%	-	-	-	-	-	-	2.7%	-	2.7%	-2.4%	

1Annualised (ie the average annual return over the given time period); 2TER (total expense ratio) = % of average NAV of portfolio incurred as charges, levies and fees in the management of the portfolio for the rolling three-year period to 31 March 2024; # over 12 months to 31 March 2024.

3Transaction costs (TC) are unavoidable costs incurred in administering the financial products offered by Camissa Collective Investments and impact financial product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of financial product, the investment decisions of the investment manager and the TER. This is also calculated on the rolling three-year period to 31 March 2024; # over 12 months to 31 March 2024.

4Source: Morningstar; net of all costs incurred within the fund and measured using NAV prices with income distributions reinvested; 5CPI for February is an estimate; 6Source: Camissa Asset Management; gross of management fees; 7Domestic Balanced Fund benchmark returns are an estimate for February; 8Median return of Alexander Forbes SA Manager Watch; 9Global Balanced Fund benchmark returns are an estimate for February; 10Median return of Alexander Forbes Global Large Manager Watch;

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Performance is based on a lump sum investment into the relevant portfolio(s) and is measured using Net Asset Value (NAV) prices with income distributions reinvested. NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ as a result of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Camissa may close a portfolio to new investors in order to manage it more effectively in accordance with its mandate. Please refer to the relevant fund fact sheets for more information on the funds by visiting www.camissa-am.com.